

Princeton Business Partnership, Budget

07/01/26 - 06/30/27

2026-2027
Preliminary Budget

Income	
5300 Investment income	3,500.00
Contributed income	12,500.00
4255 SID Assessments	481,000.00
4500 Government grants & contracts	87,500.00
Total for Income	\$584,500.00
Expenses	
Economic Development	
7005 Business Attraction, Recruitment & Rentention	50,000.00
7025 Transportation	5,000.00
Total for 7001 Economic Development	\$55,000.00
Streetscape and Supplemental Services	
7032 Storefront Improvements	10,000.00
7042 Seasonal Planting Programs	20,000.00
7050 Signage and Facades	20,000.00
7055 Seasonal Decorations	25,000.00
7060 Dohm Alley	5,000.00
Total for 7030 Streetscape and Supplemental Services	\$ 80,000.00
Marketing and Events	
7065 General Marketing	15,000.00
7070 Branding and Strategy	50,000.00
7071 Seasonal and Holiday Campaigns	10,000.00
7072 Gift Card - Yiftee	5,000.00
7075 Marketing, Website and Social Media	10,000.00
7076 Restaurant Week / Restaurant Destination Marketing	10,000.00
7080 Meetings and Promotions	15,000.00
7081 250th Anniversary	20,000.00
Total for 7065 Marketing and Events	\$ 135,000.00
Program Expenses	\$270,000.00
Administration	
7200 Payroll expenses	
7220 Salaries & wages	185,000.00
7230 Employee retirement plan	5,600.00
7250 FICA tax	32,000.00
7251 Unemployment	500.00
7255 Payroll Processing Fee	2,500.00
7260 Workers' compensation insurance	1,500.00
Total for 7200 Payroll expenses	\$227,100.00

Contract & Professional fees

7520 Accounting fees	6,000.00
7530 Legal fees	1,000.00
Total for 7500 Contract & professional fees	\$7,000.00

8104 Office expenses	2,500.00
8106 Software & apps	3,500.00
8110 Office supplies	2,500.00
8130 Internet & TV services	1,000.00
8140 Shipping & postage	300.00
8530 Memberships & subscriptions	2,000.00
8611 Bank fees & service charges	150.00
Total for 8104 Office expenses	\$11,950.00

Occupancy

8210 Rent	31,200.00
8220 Utilities	4,200.00
Total for 8200 Occupancy	\$35,400.00

8265 Repairs & Maintenance	\$ 500.00
8310 Travel	2,000.00
8316 Hotels	1,500.00
8317 Taxis or shared rides	250.00
8342 Parking & tolls	250.00
Total for 8310 Travel	\$2,000.00

8520 Insurance	8,300.00
Board Development	2,500.00
Conferences, meetings	5,000.00
Total for Expenses	\$604,650.00
Net Operating Income	-\$20,150.00

The prior year surplus balance, expected to be approximately \$100,000, at the end of the current fiscal year will cover the anticipated negative net operating income stated above.