



MUNICIPALITY OF PRINCETON

Department of Infrastructure & Operations

400 Witherspoon Street

Princeton, NJ 08540

(609) 921-7077

engineering@princetonnj.gov

MEMORANDUM

To: Bernard Hvozdovic, *Princeton Administrator*

From: James J. Purcell, PE, *Acting Land Use Engineer*

Subject: Release of Performance guarantee
Application of 166-168 John Street, LLC
Major Site Plan
166-168 John Street
Block 45.01, Lot 1.01
 Escrow #22-243 (Performance Guarantee) & #22-242 (Inspection Fees)

Date: May 5, 2026

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|-------------------------------------|-----------------------|--------------------------|--------------------------|-------------------------------------|--------------------------|--------------------------|-----------|
| <input checked="" type="checkbox"/> | Performance Guarantee | <input type="checkbox"/> | Reduction | <input checked="" type="checkbox"/> | Release | <input type="checkbox"/> | Extension |
| <input type="checkbox"/> | Maintenance Guarantee | <input type="checkbox"/> | Acceptance | <input type="checkbox"/> | Release | <input type="checkbox"/> | Extension |
| <input checked="" type="checkbox"/> | Inspection Fees | <input type="checkbox"/> | Reduction | <input checked="" type="checkbox"/> | Release | | |
| <input type="checkbox"/> | Completion Time | | <input type="checkbox"/> | Extension | <input type="checkbox"/> | Status Report | |

This office received a request to release the Performance Guaranty from the applicant in reference to the above project. The information on file prior to this request is as follows:

Performance Guarantee:

Expiration Date:	n/a	Bond Amount:	\$97,180.00
Issued by:	Western Surety Company		
Bond No.:	72457785		
Cash Amount:	\$9,718.00		

Inspection Fees:

Amount as of 5/5/26:	\$3,752.63	Reduction:	
		Remainder:	

All work for the above referenced project has been satisfactorily completed. It is therefore recommended that the performance guarantee and the associated inspection fees, less completed inspection costs plus accrued interest, if any, be released. Whereas the improvements did not include any public improvements, a maintenance guarantee is not required for this project.

If you have any questions concerning this matter, please feel free to contact us.

cc: Mayor and Council
 Deanna Stockton, Deputy Administrator
 Sandra Webb, CFO
 Dawn Mount, Municipal Clerk
 Rosanna Roberto