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**Date:** March 3, 2026

**To:** Mayor & Council

**From:** Sandra Webb, Chief Financial Officer

**Re:** Resolution for Current Fund, Affordable Housing Utility Fund and Parking Utility Fund Emergency Temporary Budgets

On Council's agenda for March 9<sup>th</sup> are resolutions authorizing emergency temporary budget appropriations for Current Fund, Parking Utility Fund and Affordable Housing Utility Fund. These types of resolutions are allowed pursuant to NJSA 40A:4-20. This statute allows contracts, commitments or payments to be made between the beginning of the current fiscal year and the date of adoption of the budget for the current year. These resolutions are similar to the type approved earlier in the year except we are not limited by a certain percentage in terms of what the amounts can be.