



MUNICIPALITY OF PRINCETON

Department of Infrastructure
and Operations

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MEMORANDUM

To: Mayor, Administration, and Council
From: Deanna Stockton, P.E., C.M.E., *Deputy Administrator/Municipal Engineer*
Subject: Final Closeout for the 2024 Roadway Resurfacing Project
Date: December 16, 2025

Final inspection of the above-referenced project improvements has been completed, and it is recommended that a final payment in the amount of \$60,994.56 be approved to close out the 2024 Roadway Resurfacing Project construction contract with CCM Contracting, Inc. of Green Brook, New Jersey.

The amended contract amount is as follows:

Original Contract Amount	\$1,778,576.20
Total Amount Expended for the Project	\$1,391,323.20
Final Adjusted Amount	-\$387,253.00

The required closeout documents have been reviewed and accepted by the Engineering Department and transmitted to the Clerk's Office. We request that Princeton Council approve this final change order and release the Performance Bond in the amount of \$1,778,576.20 to CCM Contracting, Inc. of Green Brook, New Jersey.

A two-year maintenance period is hereby established, effective December 17, 2024, and CCM Contracting, Inc. has provided a Maintenance Bond in the amount of \$266,786.43 as a guarantee.

Please contact me if you have any questions.