



MUNICIPALITY ^{of} PRINCETON

Office of the Chief Financial Officer

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Date: November 5, 2024

To: Mayor & Council

FROM: Sandra Webb
Chief Financial Officer

Re: Resolution for Transfers

On Mayor & Council's agenda for November 10th is a resolution authorizing transfers between current appropriations. This type of resolution is only allowed by State Statute to be done the last two months of the year.

The transfers into accounts are necessary due to the following:

Legal Services & Costs - Other Expenses are for legal services related to litigation, conflict counsel, special projects, development matters, matters at River Road & labor counsel.

Road Repairs & Maintenance, Vehicle Maintenance & Sewer Operating Other Expenses is for expenses related to each of the respective departments due to budget reductions earlier this year.

Human Services S&W is for an additional salary increase that was given this year.

Human Services OE is for costs related to temp agency services for employees leave of absence.

Police OE is for costs related to upfit of new Police vehicles. In the past, light bars, etc have been recycled from old vehicles, but this has been done several times & new lights are now needed.

Engineering OE is for professional service agreements needed for a land use engineer, tax map maintenance & graphic design services – some are due to staff resignations.

Information Technology OE is for additional IT services from the outside consultant due to a staff resignation.