

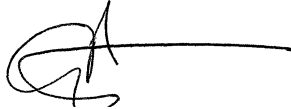
MASON, GRIFFIN & PIERSON

A PROFESSIONAL CORPORATION
COUNSELLORS AT LAW

MEMORANDUM

To: Mayor and Council of the Municipality of Princeton

From: Edwin W. Schmierer, Esq.
Assistant Municipal Attorney



Date: July 21, 2025

Re: **Resolution Authorizing Block 7401, Lot 20 to Be Placed on the Tax Exempt List**

This property is located at 309 North Harrison Street and is a multi-family building that is a component of the Princeton Affordable Housing Program. The Municipality has supported this development by entering into a Developer's Agreement that provides for the Payment In Lieu of Taxes (PILOT). In order to add this property to the Princeton Tax Exempt List the Princeton Tax Assessor and Princeton Tax Collector requested that a resolution be adopted.

To this end, I have prepared and attach the requested resolution for your consideration at your meet on July 28, 2025.

Encl.

cc: *(via Email):*
Bernard P. Hvozdovic, Jr., Administrator
Sandra Webb, CFO
Tammie Tisdale, Tax Collector
Trishka W. Cecil, Esq., Municipal Attorney