



MUNICIPALITY OF PRINCETON

Department of Infrastructure
and Operations

400 Witherspoon Street

Princeton, NJ 08540

(609) 921-7077

engineering@princetonnj.gov

MEMORANDUM

To: Mayor, Administration, and Council
From: Deanna Stockton, P.E., C.M.E., *Deputy Administrator/Municipal Engineer*
Subject: Final Closeout for the Phase III Roadway Improvements to Witherspoon Street
Date: March 9, 2026

Final inspection of the above-referenced project improvements has been completed, and it is recommended that a final payment in the amount of \$212,503.64 be approved to close out the Phase III Roadway Improvements to Witherspoon Street construction contract with Earle Asphalt Company of Wall, New Jersey.

The amended contract amount is as follows:

| | |
|---------------------------------------|----------------|
| Original Contract Amount | \$3,689,113.13 |
| Total Amount Expended for the Project | \$3,565,087.31 |
| Final Change Order Amount | (\$124,025.82) |

The required closeout documents have been reviewed and accepted by the Engineering Department and transmitted to the Clerk's Office. We request that Princeton Council approve this final change order and release the Performance Bond in the amount of \$3,689,113.13 to Earle Asphalt Company of Wall, New Jersey.

A two-year maintenance period was established and became effective December 22, 2025, and Earle Asphalt Company has provided a Maintenance Bond K41762688M in the amount of \$534,763.10 as a guarantee.

Please contact me if you have any questions.