



MUNICIPALITY ^{of} PRINCETON

Department of Infrastructure
and Operations

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MEMORANDUM

To: Mayor and Council
From: Deanna Stockton, P.E., C.M.E., *Deputy Administrator/Municipal Engineer*
Subject: Final Closeout for the Improvements to Alexander Street, Dickinson Street, and University Place
Date: June 12, 2026

Attached for Council's approval at its June 22, 2026 meeting is a final change order in the amount of -\$370,735.79 for the above-referenced capital improvement project. This change order reduces the contract amount from \$1,715,565.00 to \$1,344,829.21.

Final inspection of the project improvements has been completed, and it is recommended that a final payment in the amount of \$212,503.64 be approved to close out the Alexander Street, Dickinson Street, and University Place construction contract with Lucas Brothers Inc of Morganville, New Jersey.

The required closeout documents have been reviewed and accepted by the Engineering Department and transmitted to the Clerk's Office. We request that Princeton Council approve this final change order and release the Performance Bond in the amount of \$1,715,565.00 to Lucas Brothers Inc. of Morganville, New Jersey.

A two-year maintenance period was established and became effective October 17, 2025, and Lucas Brothers Inc. has provided a Maintenance Bond 2364692M in the amount of \$201,724.38, which is 15% of the contract sum, as a guarantee.

Please contact me if you have any questions.