



MUNICIPALITY PRINCETON

Office of the Chief Financial Officer

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Date: December 15, 2025

To: Mayor & Council

FROM: Sandra Webb
Chief Financial Officer

Re: Resolution for Transfers

On Mayor & Council's agenda for December 22nd is a resolution authorizing transfers between current appropriations & parking utility appropriations. This type of resolution is only allowed by State Statute to be done the last two months of the year.

The transfers into accounts are necessary due to the following:

Information Technology OE is for Microsoft Window Licenses that haven't been paid for this year.

Water is for additional costs in water.

Parking OE is for additional costs related to equipment & repairs.