



# MUNICIPALITY OF PRINCETON

Department of Engineering & Infrastructure Operations  
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## MEMORANDUM

**To:** Bernard Hvozdovic, *Princeton Administrator*  
**From:** James Purcell, P.E., *Assistant Municipal Engineer*  
**Subject:** Release of Maintenance Guarantee  
**Windy Top at Princeton LLC**  
**Preliminary and Final Major Subdivision**  
**542 & 556 Snowden Lane**  
**Block 3001, Lots 1 & 2, Zone R-2 T**  
Escrow #17-485  
**Date:** March 12, 2026

- |                                     |                       |                          |            |                                     |               |                          |           |
|-------------------------------------|-----------------------|--------------------------|------------|-------------------------------------|---------------|--------------------------|-----------|
| <input type="checkbox"/>            | Performance Guarantee | <input type="checkbox"/> | Reduction  | <input type="checkbox"/>            | Release       | <input type="checkbox"/> | Extension |
| <input checked="" type="checkbox"/> | Maintenance Guarantee | <input type="checkbox"/> | Acceptance | <input checked="" type="checkbox"/> | Release       | <input type="checkbox"/> | Extension |
| <input checked="" type="checkbox"/> | Inspection Fees       | <input type="checkbox"/> | Reduction  | <input checked="" type="checkbox"/> | Release       |                          |           |
| <input type="checkbox"/>            | Completion Time       | <input type="checkbox"/> | Extension  | <input type="checkbox"/>            | Status Report |                          |           |

This office received a request from the applicant to release the Maintenance Guarantee in reference to the above project. The information on file prior to this request is as follows:

### Maintenance Guarantee:

Expiration Date:	n/a	Bond Amount:	\$111,314.00
Issued by:	Atlantic Specialty Insurance Company		
Bond No.:	800022728		
Cash Amount:	\$0.00		

### Inspection Fees:

Amount:	\$1,037.02	Reduction:	
		Remainder:	

All work for the above referenced project has been satisfactorily completed and the maintenance period has expired. It is therefore recommended that the maintenance guarantee and the associated inspection fees, less completed inspection costs plus accrued interest, if any, be released.

If you have any questions concerning this matter, please feel free to contact us.

cc: Mayor and Council  
Deanna Stockton, PE, Deputy Administrator  
Dawn Mount, Municipal Clerk